

Author: Niello Analyst: Deborah Barrett Bill Number: AB 2249
 Related Bills: See prior Analysis Telephone: 845-4301 Amended Date: May 28, 2008
 Attorney: Patrick Kusiak Sponsor: Franchise Tax Board

SUBJECT: Direct Deposit Refund Errors

- ☐ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL – No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☒ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced April 20, 2008, still applies.
- ☐ MINOR AMENDMENT – No change in approved position of _____.
- ☐ See Comments below
- ☐ OTHER – See comments below.

COMMENTS:

This Franchise Tax Board (FTB) sponsored bill would do the following:

- allow a taxpayer to quickly recover an income tax refund that they misdirected to the wrong bank account,
- allow FTB, where necessary, to use its assessment and collection powers to get a misdirected refund back from a third-party who is the unintended recipient of a misdirected refund, and
- allow financial institutions to disclose financial information to certain persons for cases of elder abuse.

The May 28, 2008, amendments would include out of state banks doing business in California in the provisions of the bill relating to elder abuse investigations and disclosure of financial records.

The May 28, 2008, amendments do not impact the department's programs, operations, or costs, nor have any impact on state income tax revenues. The department's analysis of the bill as introduced April 20, 2008, still applies.

Board Position:

☒ S ☐ NA ☐ NP
☐ SA ☐ O ☐ NAR
☐ N ☐ OUA ☐ PENDING

Franchise Tax Board Staff

Date

Deborah Barrett

6/3/08